

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT DATED 1ST DECEMBER, 2006  
IN  
INSOLVENCY NO. 133 OF 1950

Re:

Jwaladutt R. Pillani.

... Insolvent.

Ex parte :

Cotton Agents Ltd.

... Petitioning Creditors.

.....

Mr. Y.C. Parikh, Official Assignee present.

.....  
**CORAM : DR. D.Y. CHANDRACHUD,J.**

**05th DECEMBER 2006.**

**P.C. :**

1. An order of adjudication was passed on 21st

November	1950.	A	pro-rata	preferential	dividend	of
Rs.0.01	ps.	in	a rupee	was declared	on 7th	December 1957
on	a	proved	preferential	liability	of	Rs.46,163.75
further	pro-rata	preferential	dividend	of 0.01	ps.	in A
rupee	was	declared	on 22nd	September 2000	on	proved
preferential	liability	of	Rs.46,78,163.75	ps.	At	present
cash	balance	is	of Rs.33,224.56	ps.	and	Rs.22,952.00
invested	in	fixed	deposit.	A total	amount	of Rs.56,176.56
ps.	is	lying	in the hands	of the	Official	Assignee
whereas	the	proved	preferential	liability		is
Rs.46,78,163.75 ps.and as per schedule unsecured liability						
is of Rs.75,000/-.						

2. The Official Assignee has prayed for permission to declare further pro-rata preferential dividend on proved preferential liability of Rs.46,78,163.75 ps.

3. The prayer clause (a) of the report of the Official Assignee is accordingly granted.